



March 16, 2007

## Notice on changes in major shareholders and parent companies

This letter is to inform you of changes in the major shareholders of this company as of 15 March 2007, and in our parent companies and other related companies (in case this company is an affiliate company of another corporation, such other corporation) on 16 March 2007 as follows.

### 1. Changes in major shareholders

#### (1) Cause for changes

The two companies stated below were disqualified as major shareholders of this company because of the public issue of new shares accompanying the listing of stocks on the Tokyo Stock Exchange.

#### (2) Names of shareholders, etc.

##### ① Osaka Municipal Government

- (a) Address (City office) 1-3-20 Nakanoshima, Kita-ku, Osaka City, Japan
- (b) Representative Junichi Seki, Mayor of Osaka City, Japan
- (c) Main business Local public agency

##### ② Universal Studios Entertainment Japan Investment Company LLC

- (a) Address of headquarters 100 Universal City Plaza  
Universal City, California 91608, U.S.A.
- (b) Representative Maren Christensen
- (c) Main business Investment to this company

(3) Number of shares (number of voting rights) owned by the respective shareholders, and the ratio against the total voting rights of all shareholders

① Osaka Municipal Government

	Number of voting rights (Number of shares owned)	Ratio against total voting rights of all shareholders*	Ranking by number of owned shares
Before change	200,000 votes (200,000 shares)	10.46%	3rd
After change	200,000 votes (200,000 shares)	9.34%	3rd

\* Number of shares deducted from the total number of issued shares as having no voting rights: 0 (zero) shares

As to the ratio of owned shares against total voting rights of all shareholders, the ratio before the change was calculated with a base figure of 1,911,112, the total number of voting rights of all shareholders before the public issue of new shares on 15 March 2007; and the ratio after the change was calculated as 2,141,112, the number of voting rights of all shareholders as of 15 March 2007.

② Universal Studios Entertainment Japan Investment Company LLC

	Number of voting rights (Number of shares owned)	Ratio against total voting rights of all shareholders*	Ranking by number of owned shares
Before change	192,000 votes (192,000 shares)	10.05%	4th
After change	192,000 votes (192,000 shares)	8.97%	4th

\* Number of shares deducted from the total number of issued shares as having no voting rights: 0 (zero) shares

As to the ratio of owned shares against total voting rights of all shareholders, the ratio before the change was calculated with a base figure of 1,911,112, the total number of voting rights of all shareholders before the public issue of new shares on 15 March 2007; and the ratio after the change was calculated as 2,141,112, the number of voting rights of all shareholders as of 15 March 2007.

(Note) On selling shares of this company accompanying the listing of stocks on the Tokyo Stock Exchange, this company sold 142,000 ordinary shares (the number of voting rights concerning these shares is 142,000 votes) of this company on 16 March 2007. In addition, this company lent out 50,000 ordinary shares (the number of voting rights concerning these shares is 50,000 votes) of this company to Nomura Securities Co., Ltd. under a stock lending agreement. Accordingly, after completion of share sales accompanying the listing

of stocks on the Tokyo Stock Exchange, this company has voting rights of 50,000 votes (0 (zero) votes after deducting the rights on lent shares) and the ratio against the total number of voting rights of all shareholders is 2.34% (0% after deducting the lent shares), ranked 4th by the number of owned shares (no ranking after deducting the lent shares).

## 2. Changes in parent companies

### (1) Cause for changes

By offering the ordinary shares of this company for subscription and selling them in accordance with the listing of stocks on the Tokyo Stock Exchange, the following three companies were disqualified as parent companies of this company but became other related companies (in case this company is an affiliate company of another corporation, such other corporation).

### (2) Outlines of companies disqualified as parent companies but becoming other related companies

#### ① The Goldman Sachs Group, Inc.

- (a) Headquarters address 85 Broad Street  
New York, New York 10004, U.S.A.
- (b) Representative Lloyd C. Blankfein  
Chairman and Chief Executive Officer
- (c) Capital stock 35,786 million U.S. dollars
- (d) Principal businesses Securities business, investment banking services, etc.

#### ② GS PIA Holdings Limited Liability Company

- (a) Headquarters address 46 F. Mori Tower, Roppongi Hills, 6-10-1, Roppongi, Minato-ku,  
Tokyo
- (b) Representative PIA Holdings Cayman, Representative Partner  
Ankur Sahu, Executor
- (c) Capital stock 2 million yen
- (d) Principal business Holding company

#### ③ Crane Holdings Ltd.

- (a) Headquarters address 46 F. Mori Tower, Roppongi Hills, 6-10-1, Roppongi, Minato-ku, Tokyo
- (b) Representative Ankur Sahu, Director
- (c) Capital stock 3 million yen
- (e) Principal businesses Investment company, acquisition & holding of securities

(3) Number of owned shares and their percentages before and after changes

① The Goldman Sachs Group, Inc.

	Number of voting rights	Number of owned shares	Ratio of owned shares against total voting rights of all shareholders
Before changes	974,033 votes (974,033 votes)	974,033 shares (974,033 shares)	50.97% (50.97%)
After changes	888,890 votes (888,890 votes)	888,890 shares (888,890 shares)	41.52% (41.52%)

(Notes) • The parentheses ( ) show indirectly held rights or shares out of the total number.

- As to the ratio of owned shares against total voting rights of all shareholders, the ratio before the change was calculated with a base figure of 1,911,112, the total number of voting rights of all shareholders before the public issue of new shares on 15 March 2007; and the ratio after the change was calculated with 2,141,112, the number of voting rights of all shareholders as of 15 March 2007.

This company owns 100 percent of voting rights in Crane Holdings Ltd. through GS PIA Holdings Limited Liability Company.

② GS PIA Holdings Limited Liability Company

	Number of voting rights	Number of owned shares	Ratio of owned shares against total voting rights of all shareholders
Before changes	974,033 votes (974,033 votes)	974,033 shares (974,033 shares)	50.97% (50.97%)
After changes	888,890 votes (888,890 votes)	888,890 shares (888,890 shares)	41.52% (41.52%)

(Notes) • The parentheses ( ) show indirectly held rights or shares out of the total number.

- As to the ratio of owned shares against total voting rights of all shareholders, the ratio before the change was calculated with a base figure of 1,911,112, the total number of voting rights of all shareholders before the public issue of new shares on 15 March 2007; and the ratio after the change was calculated with 2,141,112, the number of voting rights of all shareholders as of 15 March 2007.

③ Crane Holdings Ltd.

	Number of voting rights	Number of owned shares	Ratio of owned shares against total voting rights of all shareholders
Before changes	974,033 votes (— votes)	974,033 shares (— shares)	50.97% (—%)

After changes	888,890 votes (— votes)	888,890 shares (— shares)	41.52% (—%)
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- (Notes)
- The parentheses ( ) show indirectly held rights or shares out of the total number.
  - As to the ratio of owned shares against total voting rights of all shareholders, the ratio before the change was calculated with a base figure of 1,911,112, the total number of voting rights of all shareholders before the public issue of new shares on 15 March 2007; and the ratio after the change was calculated with 2,141,112, the number of voting rights of all shareholders as of 15 March 2007.

### 3. Prospects

These changes did not affect this companies' performances at all.